

resident individual income tax rates

Tax Rates from Year of Assessment 2012 to YA 2016			
	Chargeable Income (S\$)	Tax Rate (%)	Tax (S\$)
On the first	20,000	0.0	0
On the next	10,000	2.0	200
On the first	30,000		200
On the next	10,000	3.5	350
On the first	40,000		550
On the next	40,000	7.0	2,800
On the first	80,000		3,350
On the next	40,000	11.5	4,600
On the first	120,000		7,950
On the next	40,000	15.0	6,000
On the first	160,000		13,950
On the next	40,000	17.0	6,800
On the first	200,000		20,750
On the next	120,000	18.0	21,600
On the first	320,000		42,350
In excess of	320,000	20.0	

Tax Rates from Year of Assessment 2017 onwards			
	Chargeable Income (S\$)	Tax Rate (%)	Tax (S\$)
On the first	20,000	0.0	0
On the next	10,000	2.0	200
On the first	30,000		200
On the next	10,000	3.5	350
On the first	40,000		550
On the next	40,000	7.0	2,800
On the first	80,000		3,350
On the next	40,000	11.5	4,600
On the first	120,000		7,950
On the next	40,000	15.0	6,000

Tax Rates from Year of Assessment 2017 onwards con't			
	Chargeable Income (S\$)	Tax Rate (%)	Tax (S\$)
On the first	160,000		13,950
On the next	40,000	18.0	7,200
On the first	200,000		21,150
On the next	40,000	19.0	7,600
On the first	240,000		28,750
On the next	40,000	19.5	7,800
On the first	280,000		36,550
On the next	40,000	20.0	8,000
On the first	320,000		44,550
In excess of	320,000	22.0	

NOTE:

- For the Year of Assessment 2013, a one-off income tax rebate is granted to resident individual taxpayers. The amount of rebate granted depends on the age of the resident individual as at 31 December 2012, subject to a cap of \$1,500:
 - 30% for resident individuals aged below 60; and
 - 50% for resident individuals aged 60 and above.
- For the Year of Assessment 2015, a one-off income tax rebate of 50% of tax payable, subject to a cap of \$1,000, is granted to resident individual taxpayers.
- For the Year of Assessment 2017, a one-off income tax rebate of 20% of tax payable, subject to a cap of \$500, is granted to resident individual taxpayers.

Last updated in April 2018