

duties

Stamp Duty

Property Transfer

Buyer's Stamp Duty Before 20 Feb 2018

Value of property	Rate (%)
First S\$180,000	1.0
Next S\$180,000	2.0
Thereafter	3.0

On or after 20 Feb 2018

Value of property	Residential Properties Rate (%)	Non-Residential Properties Rate (%)
First S\$180,000	1.0	1.0
Next S\$180,000	2.0	2.0
Next S\$640,000	3.0	3.0
Thereafter	4.0	

Additional Buyer's Stamp Duty:

With effect from 8 December 2011, Additional Buyer's Stamp Duty ("ABSD") is payable by certain buyers who acquire residential properties. The "ABSD" is payable on top of the Buyer's Stamp Duty.

Transaction	From 8 December 2011 to 11 January 2013	From 12 January 2013
	ABSD [^] rates on the total purchase price or market value (whichever is higher)	
Foreigners and non-individuals (corporate entities) buying any residential property	+10%	+15%
Permanent residents buying the first residential property	NIL	+5%
Permanent residents owning one and buying the <u>second and subsequent</u> residential property	+3%	+10%
Singapore citizens buying the first residential property	NIL	NIL
Singapore citizens owning one and buying the <u>second</u> residential property	NIL	+7%
Singapore citizens owning two and buying the <u>third and subsequent</u> residential property	+3%	+10%

[^]ABSD is to be rounded down to the nearest dollar.

Seller Stamp Duty (Residential):

Seller Stamp Duty (“SSD”) is payable on residential properties that are acquired on or after 20 February 2010 and sold within one year of acquisition. The SSD rates are summarised as follows.

20 February 2010 to 29 August 2010

Value of property	Rate (%) based on holding period	
	≤ 1 year	> 1 year
First S\$180,000	1.0	Nil
Next S\$180,000	2.0	Nil
Thereafter	3.0	Nil

The SSD for residential properties acquired from 30 August 2010 to 13 January 2011 (both duties inclusive) and disposed of within three years of acquisition are as follows.

30 August 2010 to 13 January 2011

Value of property	Rate (%) based on holding period			
	≤ 1 year	> 1 to 2 years	> 2 to 3 years	> 3 years
First S\$180,000	1.00	0.67	0.33	Nil
Next S\$180,000	2.00	1.33	0.67	Nil
Thereafter	3.00	2.00	1.00	Nil

The SSD for residential properties acquired from 14 January 2011 to 10 March 2017 (both duties inclusive) and disposed of within four years of acquisition are as follows.

14 January 2011 to 10 March 2017

Value of property	Rate (%) based on holding period				
	≤ 1 year	> 1 to 2 years	> 2 to 3 years	> 3 to 4 years	> 4 years
Consideration / market value	16.0	12.0	8.0	4.0	Nil

The SSD is further revised for residential properties acquired on or after 11 March 2017 and disposed of within 3 years of acquisition as follows.

From 11 March 2017

Value of property	Rate (%) based on holding period			
	≤ 1 year	> 1 to 2 years	> 2 to 3 years	> 3 year
Consideration / market value	12.0	8.0	4.0	Nil

NOTE:

Value of property = Consideration of market value, whichever is the higher.

Seller Stamp Duty (Industrial) :

Seller Stamp Duty ("SSD") is payable on industrial properties that are acquired on or after 12 January 2013 and sold within three years of acquisition. The SSD rates are summarised as follows.

From 12 January 2013

Value of property	Rate (%) based on holding period			
	≤ 1 year	> 1 to 2 years	> 2 to 3 years	> 4 years
Consideration / market value	15.0	10.0	5.0	Nil #.

NOTE:

Value of property = Consideration of market value, whichever is the higher.

Share Transfer

Date of Document	Stamp Duty Rate
Before 22 February 2014	\$0.20 for every \$100 or part thereof of the purchase price* or market value
On and after 22 February 2014	0.2% of the purchase price* or market value

* Based on consideration or Net Asset Value, whichever is higher.

If traded price as at date of transfer is not available, closing price of the previous day may be used.

Estate Duty

For deaths occurring prior to 15 February 2008:

Chargeable Value of Estate	Rate (%)
First S\$12 million	5.0
Excess over S\$12 million	10.0

Main exemptions are:-

- The first S\$9,000,000 of all residential properties;
- The first S\$600,000 of all movable assets, including CPF balances;
- CPF balances in excess of S\$600,000; and
- Moveable assets of non-domiciles

No estate duty is payable for deaths occurring on and after 15 February 2008.

Last updated in April 2018